

Statement of Changes in Net Position

NET POSITION

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ID #	Question	Answer	Discussion	Source
NP-1	Has all data call information furnished by the entity been adequately reflected in the statement?	?		
NP-2	Do amounts reflected on all lines reasonably represent the entity's expectations?	?		
NP-3	Are prior year adjustments - Line 2 (Prior Period Adjustments) limited to corrections of errors/ accounting changes that can increase/decrease net position depending on their nature?	?		DoD FMR 6B, Ch 6, p. 7
NP-4	Does Line 4 (Budgetary Financing Sources) consist of Financing sources and nonexchange revenue that are also budgetary resources, or adjustments to those resources, as reported on the Statement of Budgetary Resources?	?		DoD FMR 6B, Ch 6, p. 7
NP-5	Does Line 4.A. (Appropriations Received) agree with the amount of appropriations received as reported on the Statement of Budgetary Resources, with the exception of appropriations dedicated and earmarked receipts?	?		DoD FMR 6B, Ch 6, p. 7
NP-6	Are dedicated and earmarked receipts, typically in special and non-revolving trust funds, accounted for as either exchange or nonexchange revenue?	?		DoD FMR 6B, Ch 6, p. 7
NP-7	Does Line 4.C. (Other Adjustments (Recissions, etc.)) include adjustments to either cumulative results of operations or unexpended appropriations?	?		DoD FMR 6B, Ch 6, p. 8

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NP-8	Are undelivered orders or unobligated appropriations excluded on Line 4.D. (Appropriations Used)?	?		DoD FMR 6B, Ch 6, p. 8
NP-9	Is exchange revenue (included in calculating an entity's net cost of operations) required to be transferred to the Treasury or another Federal entity recognized as a Transfer Out in Line 4.G. (Transfers-In/Out without Reimbursement)?	?		DoD FMR 6B, Ch 6, p. 8
NP-10	Are intragovernmental non-appropriated balance transfers in or out during the current year reported in Line 4.G. (Transfer In/Out without Reimbursements)?	?		DoD FMR 6B, Ch 6, p. 8
NP-11	Were elements in Line 4.H. (Other Budgetary Financing Sources) disclosed in Note 20 (Disclosures Related to Statement of Changes in Net Position) if the total amount >\$100 million or if the amount is >10% of Line 6 (Total Financing Sources)?	?		DoD FMR 6B, Ch 6, p. 8
NP-12	To avoid double counting, were dedicated tax receipts and donations excluded from appropriations used as these sources should be reported as non-exchange revenues?	?		DoD FMR 6B, Ch 6, p. 8
NP-13	Is nonexchange revenue recognized as a financing source in calculating the net results of operations (and not as a deduction in determining the net cost of operations)?	?		SFFAS 7, par. 21
NP-14	If the entity receives a material amount of donations, does it record them under a separate line item?	?		DoD FMR Vol 6B, Ch 6 p. 9

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NP-15	Is the amount of revenue arising from donations/involuntary forfeitures of resources to the Federal Government in the form of land or buildings valued at the estimated fair value at the time of the contribution?	?		DoD FMR 6B, Ch 6, p. 9
NP-16	Are intragovernmental transfers in or out of capitalized assets during the current year reported on Line 5.B. (Transfers-In/Out without Reimbursement)?	?		DoD FMR 6B, Ch 6, p. 9
NP-17	Does Line 5.C. (Imputed Financing from Costs Absorbed by Others) equal the same amount of imputed costs included in amounts reported on the Statement of Net Cost?	?	Automated. Accomplished by DDRS Section V, # 11.	DoD FMR 6B, Ch 6, p. 9
NP-18	Does Line 5.C. (Imputed Financing from Costs Absorbed by Others) include financing of certain costs by one federal entity on behalf of another Federal entity?	?		DoD FMR 6B, Ch 6, p. 9
NP-19	Do the ending balances of the two main components of this statement, Cumulative Results of Operations and Unexpended Appropriations, agree with to line items of the same names in the "net position" section of the balance sheet?	Yes	Automated. Accomplished by DDRS Reconciliation Standard, # 6 and 7.	OMB Bulletin 01-09, p. 18, section 3.2, pp. 34 & 35, sections 5.1 & 5.2, p. 38, section 5.7
NP-20	Do beginning balances of Cumulative Results of Operations and Unexpended Appropriations agree with the amounts reported as net position on the prior year's balance sheet?	Yes	Automated. Accomplished by DDRS Reconciliation Current Year to Prior Year.	OMB Bulletin 01-09, p. 35, section 5.3
	When errors are discovered after the issuance of financial statements, and if the financial statements would be materially misstated absent correction of the errors, are the corrections made as follows in the statement of changes in net position?			

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NP-21	a. If only the current period statement is presented, the cumulative effect of correcting the error is reported as a prior period adjustment to the beginning balance of the cumulative results of operations.	?		SFFAS 21, par. 10 & 11
	b. If comparative financial statements are presented, individual amounts on the financial statements are corrected in the earliest affected period presented.	?		
	c. If the earliest period presented in the comparative financial statements is not the period in which the error occurred and the cumulative effect is attributable to prior periods, the cumulative effect is reported as a prior period adjustment to the beginning balance of cumulative results of operations in the statement of net position for the earliest period presented.	?		
NP-22	Is the nature of an error in previously issued financial statements and the effect of its correction on relevant balances disclosed?	?		SFFAS 21, par. 10 (c)
NP-23	If changes in accounting principles would have resulted in a change to prior period financial statements, are they handled in the following manner?			SFFAS 21, par. 12 & 13; SFFAS 23, par. 17 & 18
	a. the cumulative effect of the change on prior periods is reported as a “change in accounting principle” and reported as an adjustment to the beginning balance of the cumulative results of operations in the Statement of Changes in Net Position for the period that the change is made	?		

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	b. prior period financial statements presented for comparative purposes are presented as previously reported	?		
	c. the nature of the changes in accounting principle and its effect on relevant balances are disclosed in the current period	?		
NP-24	Are unexpended appropriations reduced as appropriations are used?	?		SFFAS 7, par. 71
NP-25	Are unexpended appropriations adjusted for other changes in budgetary resources, such as rescissions and transfers?	?		SFFAS 7, par. 71
NP-26	Do "appropriations transferred in/out (+/-)" equal the amount of appropriations received in the current or prior year(s) that have been transferred in or out during the current reporting year?	?		OMB Bulletin 01-09, p. 36, section 5.4
NP-27	Are appropriations used by collecting entities to provide refunds of monies deposited to Treasury and trust funds reported under "other adjustments (rescissions, etc.) (+/-)" rather than as an "appropriations used?"	?		OMB Bulletin 01-09, p. 36, section 5.4
NP-28	Are "appropriations used" recognized as a financing source when goods and services are received or when benefits and grants are provided?	?		SFFAS 7, par. 72; OMB Bulletin 01-09, p. 36, section 5.4
NP-29	Is the amount of appropriations used subtracted from unexpended appropriations and added to cumulative results of operations for a net zero effect on net position as a whole?	Yes	Automated. Accomplished by DDRS mappings to preformatted SNP.	OMB Bulletin 01-09, p. 36, section 5.4

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NP-30	Do “appropriations used” exclude the following? a. undelivered orders b. unobligated appropriations c. dedicated tax receipts, earmarked receipts, and donations			OMB Bulletin 01-09, p. 36, section 5.4
		?		
		?		
		?		
NP-31	Is nonexchange revenue recognized as a financing source (and not as a deduction in determining the net cost of operations)?	?		SFFAS 7, par. 60
NP-32	Does the entity recognize nonexchange revenues, such as taxes, if it is legally entitled to the revenue?	?		SFFAS 7, par. 48 & 49
NP-33	Is nonexchange revenue recognized when the government's claim to resources can be characterized as follows? a. specifically identifiable b. legally enforceable c. reasonably estimable d. more likely than not collectable			SFFAS 7, par. 48
		?		
		?		
		?		
		?		
NP-34	Is revenue recognized by the recipient entities the sum of the following? a. cash or cash equivalents transferred to them by the collecting entities b. the net change in any related interentity balances between the collecting and the receiving entities (i.e., the amount to be transferred to the recipient entities from the collecting entity or vice versa)			SFFAS 7, par. 60
		?		
		?		
NP-35	Do “donations and forfeitures of cash and cash equivalents” include voluntary gifts and involuntary forfeitures of resources to the federal government by nonfederal entities?	?		OMB Bulletin 01-09, p. 37, section 5.4

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ID #	Question	Answer	Discussion	Source
NP-36	Do “transfers-in/out without reimbursement (+/-)” under “budgetary financing sources” include intragovernmental nonappropriated balance transfers in or out during the current reporting year?	?		OMB Bulletin 01-09, p. 37, section 5.4
NP-37	Is exchange revenue (included in calculating an entity’s net cost of operations) required to be transferred to the Treasury or another federal entity recognized as a transfer out?	?		OMB Bulletin 01-09, p. 37, section 5.4
NP-38	Do “other budgetary financing sources” include other financing sources that affect budgetary resources that have not been covered by the preceding questions?	?		OMB Bulletin 01-09, p. 37, section 5.4
NP-39	Do the items reported in the “other financing sources” section equal the amounts reported as similar line items in the “other resources” section on the Statement of Financing?	Yes	Automated. Accomplished by DDRS Reconciliation Standard, # 8, 10, 11, and 12.	OMB Bulletin 01-09, p. 35, section 5.2, pp. 37 & 38, section 5.5, p. 46, section 7.2 & p. 48, section 7.3
NP-40	Are transferred assets recorded at the book value of the transferring entity, or, if the receiving entity does not know the book value, is the asset recorded at its estimated fair value as of the date of the transfer?	?		SFFAS 7, par. 74; OMB Bulletin 01-09, p. 37, section 5.5
NP-41	When assets are transferred in or out by entities without reimbursement:			SFFAS 7, par. 74, OMB Bulletin 01-09, p. 37, section 5.5
	a. Does the receiving entity recognize the transfer-in as an increase in financing sources in its statement of net position?	?		
	b. Does the transferring entity recognize the transfer out as a decrease in financing sources in its statement of changes in net position?	?		

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ID #	Question	Answer	Discussion	Source
NP-42	Do "other financing sources" include other financing sources that do not represent budgetary resources and that have not been covered by the preceding questions (i.e., nos. 23-28)?	?		OMB Bulletin 01-09, p. 38, section 5.5
NP-43	Is a gain from the modification of post-1991 loans reported as a reduction in financing source and paid to the Treasury as a "modification adjustment transfer?"	?		SFFAS 2, par. 48, & app. B, part I D (5)
NP-44	Is a loss from the modification of post-1991 loans reported as a financing source when the reporting entity receives from the Treasury a "modification adjustment transfer?"	?		SFFAS 2, par. 48 & app. B, part I D (5)
NP-45	Is a gain resulting from a modification of post-1991 loan guarantees reported as a reduction in financing source and paid to the Treasury as a "modification adjustment transfer?"	?		SFFAS 2, par. 52 & app. B, part III D (5)
NP-46	Is a loss resulting from a modification of post-1991 loan guarantees reported as a financing source when the reporting entity receives from the Treasury a "modification adjustment transfer" to offset the difference?	?		SFFAS 2, par. 52 & app. B, part III D (5)
NP-47	Is a gain on the sale of a post-1991 loan reported as a reduction in financing source and paid to the Treasury as a "modification adjustment transfer?"	?		SFFAS 2, par. 55 & app. B, part I F (2)
NP-48	Is a loss on the sale of a post-1991 loan reported as a financing source when the reporting entity receives from the Treasury a "modification adjustment transfer?"	?		SFFAS 2, par. 55 & app. B, part I F (2)
NP-49	Does the amount "net cost of operations" reported under cumulative results of operations agree with "net cost of operations" as reported on the Statement of Net Cost and Statement of Financing?	Yes	Automated. Accomplished by DDRS Reconciliations, Standard, # 5.	OMB Bulletin 01-09, p. 38, section 5.6 & p. 51, section 7.7

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ID #	Question	Answer	Discussion	Source
NP-50	Is the difference between the net cost of operations and the sum of the financing sources (i.e., budgetary and other) equal to the ending balance of net position as it relates to the cumulative results of operations?	?		OMB Bulletin 01-09, p. 38, section 5.6
NP-51	Do the ending balances of the cumulative results of operations and unexpended appropriations agree with the amounts reported as net position on the current year's balance sheet?	Yes	Automated. Accomplished by DDRS Reconciliations, Standard, # 6 and 7.	OMB Bulletin 01-09, p. 38, section 5.7